

Finance Managers Meeting

FIU

FLORIDA
INTERNATIONAL
UNIVERSITY

October 13, 2025

Finance Managers Meeting Agenda

Introduction

David H. Snider

Fiscal Year 2025-26 Operating Budget | Look Ahead |
Vacant Positions

David H. Snider

FY 2025-26 Budget Survey Results

Janet Medina

New Budgetary Ledgers

Yakeline Rodriguez

Division of Finance Power App

Daniella Gutierrez

Auxiliary Rates

Christina Jardim

Payment Services

Alejandra Blanco | Beatriz Blanco
Hernandez

Accounting & Reporting Services

Jose Zubimendi

Security Certification

Aida Parets

Rate My Service Link

Alexandra Mirabal

Office of Business Services Update

Roger Clegg

Closing Remarks

Diane Singh



Fiscal Year 2025-26 Operating Budget

FY 2025-26 Operating Budget Expenditures of \$1.9B

<i>\$ millions</i>	FY 2024-25 Final	FY 2025-26 Final	Change (\$)	Change (%)	% of Total Budget
E&G - University	\$ 637.3	\$ 679.0	\$ 41.7	6.5%	35%
E&G - College of Medicine	\$ 51.6	\$ 51.8	\$ 0.2	0.4%	3%
Auxiliary Enterprises	\$ 266.0	\$ 258.1	\$ (7.9)	-3.0%	13%
Student Financial Aid	\$ 319.2	\$ 287.5	\$ (31.7)	-9.9%	15%
Contracts and Grants	\$ 236.8	\$ 251.2	\$ 14.4	6.1%	13%
Intercollegiate Athletics	\$ 31.4	\$ 34.6	\$ 3.2	10.2%	2%
Activities and Service	\$ 20.3	\$ 21.1	\$ 0.8	3.9%	1%
Technology Fee	\$ 11.5	\$ 11.7	\$ 0.2	1.7%	1%
Board Approved Fees	\$ 0.4	\$ 0.4	\$ 0.0	0.0%	0%
Concessions	\$ 1.1	\$ 1.2	\$ 0.1	9.1%	0%
University Organizations	\$ 78.3	\$ 109.2	\$ 30.9	39.5%	6%
Student Loans	\$ 215.9	\$ 217.4	\$ 1.5	0.7%	11%
Other ¹	\$ (2.7)	\$ (2.9)	\$ (0.2)	7.4%	0%
TOTAL EXPENDITURES	\$ 1,867.1	\$ 1,920.3	\$ 53.2	\$ 53.2	100%

E&G incremental state appropriations and net tuition revenue

Student Financial Aid decline due to correction in calculation of Pell Grant awards

Contracts and Grants growth in Graduate Medical Education programs and greater reimbursements from University Organizations offset by reduction in federal grants

New **University Organization**, FIU Children's Alliance for Research and Education, Inc. (FIU-CARE), and Baptist Health South Florida affiliation agreement in FIU Health Care Network, Inc.

¹ Other includes Self-Insurance Program, Principal Payment of Debt, and Interfund Adjustments

2025 Legislative Highlights

Operating Budget

<i>\$ millions</i>	SUS	FIU
Operational Enhancement — (\$15M R \$20M NR)	\$150.4	\$35.0
Preeminence / National Ranking — (NR)	\$40.0	\$10.0
Performance-Based Funding State Investment Increment* — Total of \$41.6M	\$0.0	\$0.3
TOTAL	\$190.4	\$45.3

Fixed Capital Outlay Budget

<i>\$ millions</i>	SUS	FIU
Capital Investment Trust Fund (CITF)	\$ 50.4	\$ 6.3
PECO HWCOM Academic Health Sciences/Clinical Facility	\$268.3	\$53.7
Legislative Projects	\$159.4	\$0.0
TOTAL	\$478.1	\$60.0

Other Operating Budget Highlights:

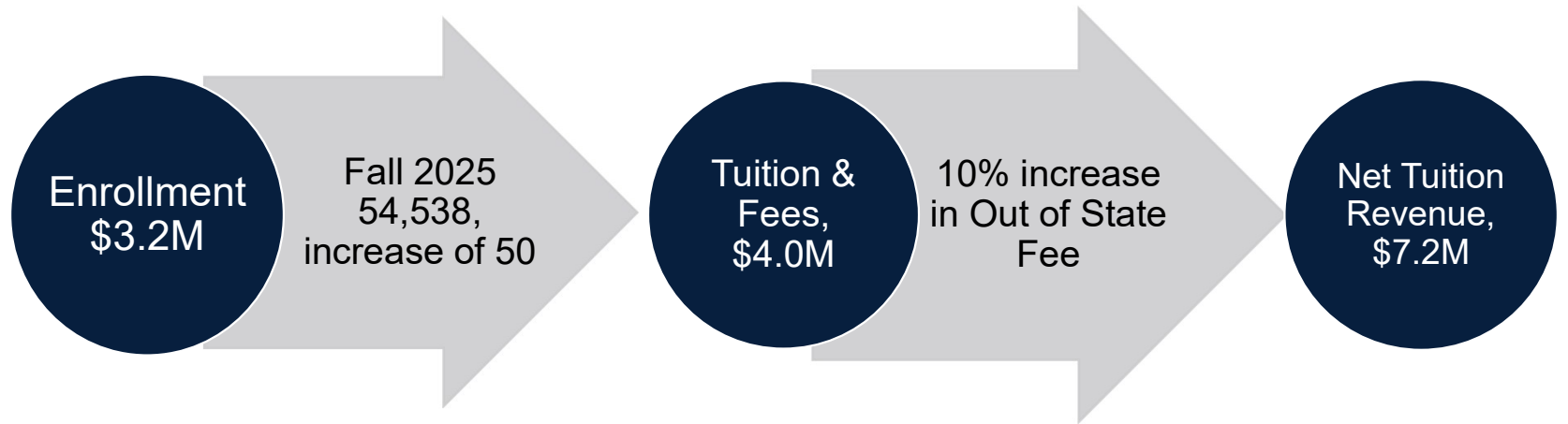
- Additional Nursing PIPELINE funds, \$0.5M

FIU

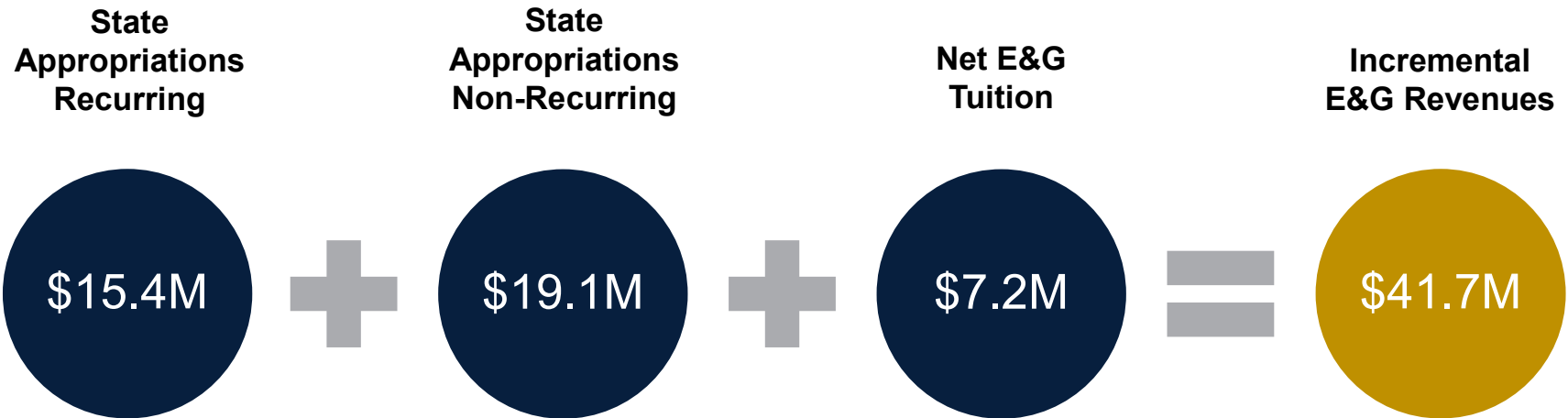
* There is no increase to the total cumulative performance-based funding to the SUS. The incremental amount of state investment over the prior year's allocation for FIU is \$0.3M.

E&G University Net Tuition Revenue Increase

University



Incremental E&G Revenue



- Operational Support, \$15M
- Passthroughs, \$0.4M
 - Nursing PIPELINE, \$0.5M
 - Risk Management Insurance, (\$0.1M)

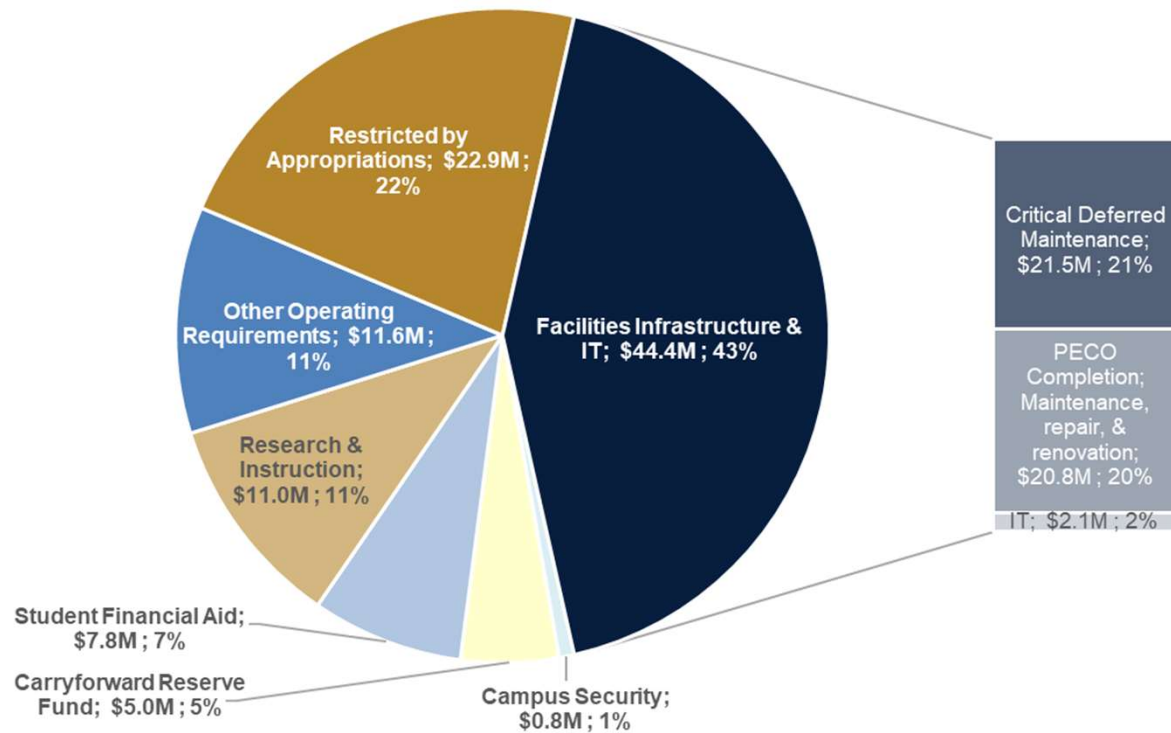
- Operational Support, \$20M
- Preeminence, \$10M
- Performance Funding, \$0.3M
- Prior year non-recurring, (\$11.2M)

- Out of State Fee Increase, \$4.0M
- Enrollment growth, \$3.2M

Approval 2025-26 Carryforward Spending Plan | University

University Carryforward Balance:

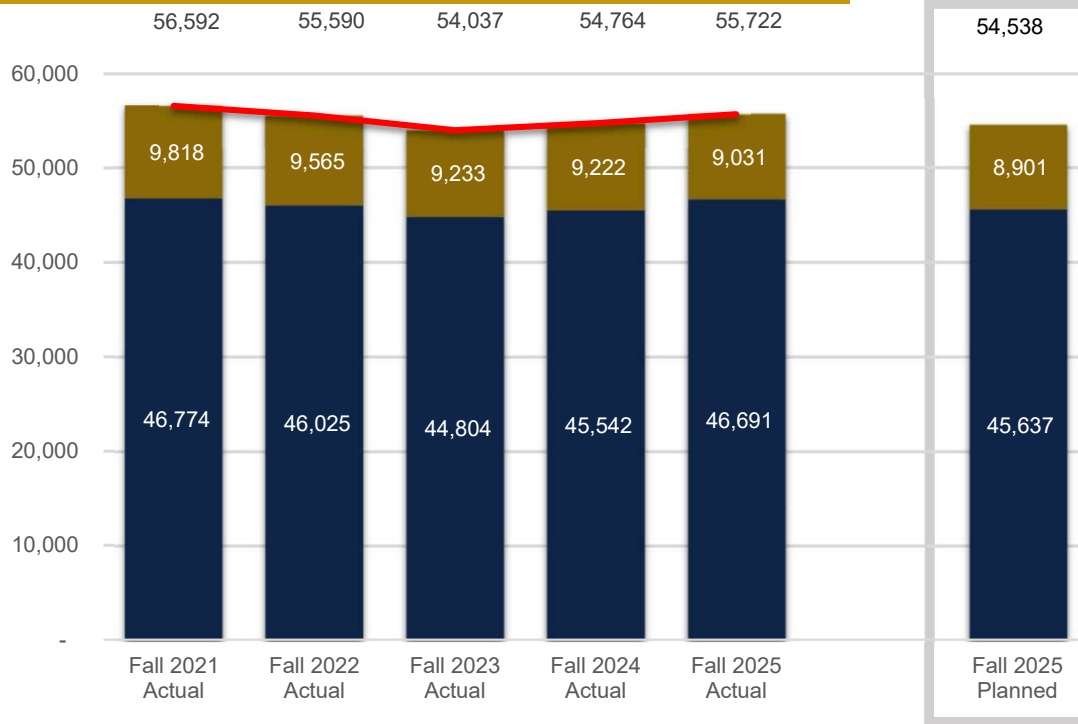
Beginning Balance \$157.1 M
Carryforward Spending Plan Amount **\$103.4 M**
(after encumbrances, capital escrow contribution, & 7% statutory reserve)





Looking Ahead

Headcount Enrollment



**↑ 1,184 or 2.2%
Total Headcount**

**↑ 1,054 or 2.3%
Undergraduate**

**↑ 130 or 1.5%
Graduate**

■ Undergraduate ■ Graduate — Total

State of Florida Economic Outlook

- GDP Growth:
 - Grew by 2.9% in fiscal year 2024-25
 - Expect lower growth of 1.9 percent and 2.0 percent over the next years
- State economists estimate a surplus of \$3.8 billion in fiscal year 2026-27 declining to a deficit of \$6.6 billion in fiscal year 2028-29
- Timing of fiscal strategies to address the forecasted deficit will determine the amount of funding available to the State University System for fiscal year 2026-27
- SUS Chancellor advises to “tighten our belts”



Vacant Position Policy

Position Efficiencies

- Review positions to identify cost savings
- Identify budgeted positions that have been vacant for more than 12 months
- Additional oversight in the hiring of new or vacant positions

Budgeted Positions Vacant more than 12 Months

Budgeted positions that have not been filled in over 12 months

- 2.0% of budgeted positions or 116 FTE

Exclude positions that are currently under recruitment

- 0.6% of budgeted positions or 39 FTE

Net budgeted positions that have not been filled in over 12 months

- 1.4% of budgeted positions or 77 FTE

Budgeted Positions Vacant more than 12 Months

<i>FTE</i>	Unfilled	12-18 Months	19-24 Months	>24 Months	Grand Total	Under Recruitment	Grand Total Net of Under Recruitment
Administrative	14	25	8	27	74	28	46
Faculty 12 Month	0	5	2	4	11	4	7
Faculty 12 Mth COM	0	2	1	3	6	1	5
Faculty 9 Month	0	5	0	4	9	3	6
Staff	1	4	4	7	16	3	13
Grand Total	15	41	15	45	116	39	77
% of Total Budgeted FTE	0.3%	0.7%	0.2%	0.8%	2.0%	0.6%	1.4%

Includes all funding sources

Budgeted Positions Vacant more than 12 Months

<i>FTE</i>	Unfilled	12-18 Months	19-24 Months	>24 Months	Grand Total	Under Recruitment	Grand Total Net of Under Recruitment
Academic Affairs	8	24	8	23	63	16	47
Division of Academic and Student Affairs	0	6	0	8	14	5	9
Division of IT	0	3	3	3	9	6	3
Facilities	0	3	0	1	4	2	2
Finance	0	0	1	2	3	1	2
Human Resources	0	0	1	0	1	1	0
Office of the President	0	1	0	0	1	0	1
Operations & Safety	2	3	2	5	12	0	12
University Advancement	5	1	0	3	9	8	1
Grand Total	15	41	15	45	116	39	77

% of Total Budgeted FTE

0.3% 0.7% 0.2% 0.8% 2.0% 0.6% 1.4%

Includes all funding sources



Budgeted Positions Vacant more than 12 Months

The Division of Finance will reduce departmental budgets associated with the 77 FTE as follows:

- **E&G University** — Return the budget associated with the position to the university to be reallocated for strategic investments
 - Since salary float (50%) has already been taken, Finance will transfer the remaining 50% to the university
 - Finance will reduce the control total for each executive area for the upcoming budget cycle by the **annual** compensation and benefits of the positions in the executive area
- **E&G College of Medicine** — Return the budget associated with the position to the Dean of the College of Medicine
- **All other funding sources** — Reduce the budget of the department by the budget associated with the position

Departments can access the funds by submitting a Position Justification form to the Division of Finance (budget@fiu.edu)

Budgeted Positions Vacant more than 12 Months

Evaluation of request considers:

- **Position Duties:**

- Alignment with the university's Strategic Plan, college mission, and core university objectives
- Impact on university metrics and rankings
- Critical departmental need

- **Funding:**

- Was this position replaced with a currently unbudgeted new position?
- What other resources from the department's existing budget will be given up to fund this position?

- **Organization Chart** with current and / or proposed structure as available

Please ensure all E&G-funded requests are submitted by December 2025, as any remaining funds will be reallocated to support Strategic Investments



Division of Finance & Administration Updates

Division of Finance and Administration Updates

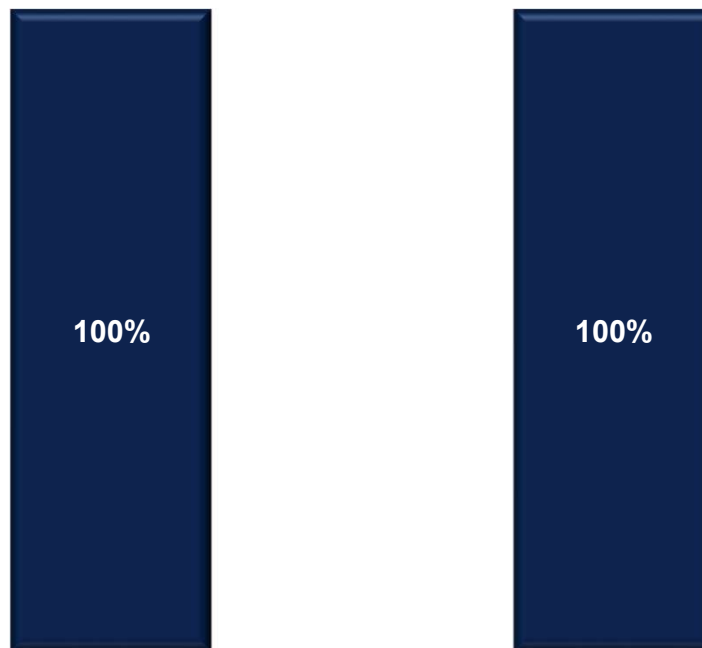
Coming Soon!

- **Leveraging Artificial Intelligence to enhance our productivity:**
 - AI Assistant in Division of Finance PowerApp application to help answer frequently asked questions around the processes, reporting, guidelines, procedures, and policies on topics such as budget, travel, procurement, and departmental card
 - Generative AI and robotic process automation to improve the Travel and Expense review process
- **Owner's Construction Project Management Software (OCMS)**
 - Supports the capital planning, construction, and project management lifecycle from planning through closeout
 - Internal users, contractors and University customers will have access to the software
 - Fully integrated into FIU's PantherSoft ERP system providing near real time financial information about projects



Fiscal Year 2025-26 Budget Survey Results

Budget Survey Results



1 How clear were the objectives, expectations, and timeline communicated during the Budget Kickoff?

1

■ Very Clear/ Sufficient ■ Not clear / Not enough

2 Did the training sessions (e.g., DBM, Position Tool, DSO Tool) provide you with sufficient knowledge to complete your forecast and requested budget entries?

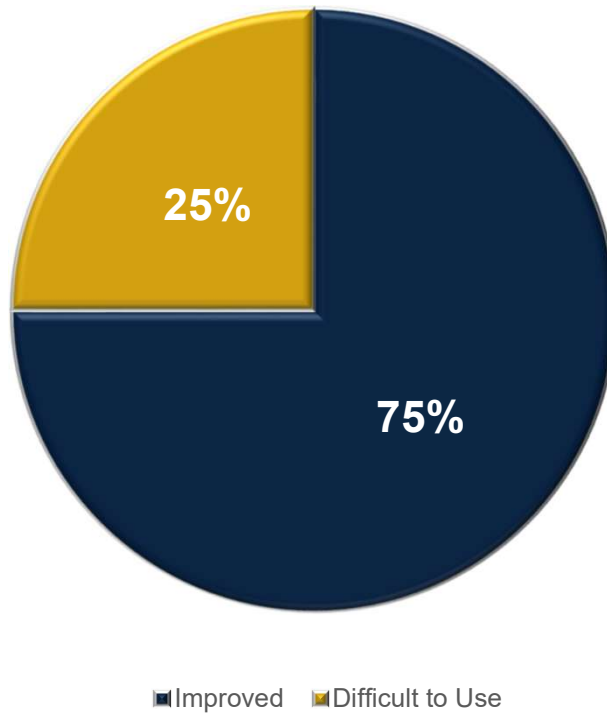
2

Budget Information & Training

- Overall positive feedback
- Continue to offer a mix of live virtual sessions and prerecorded formats



Budget Survey Results

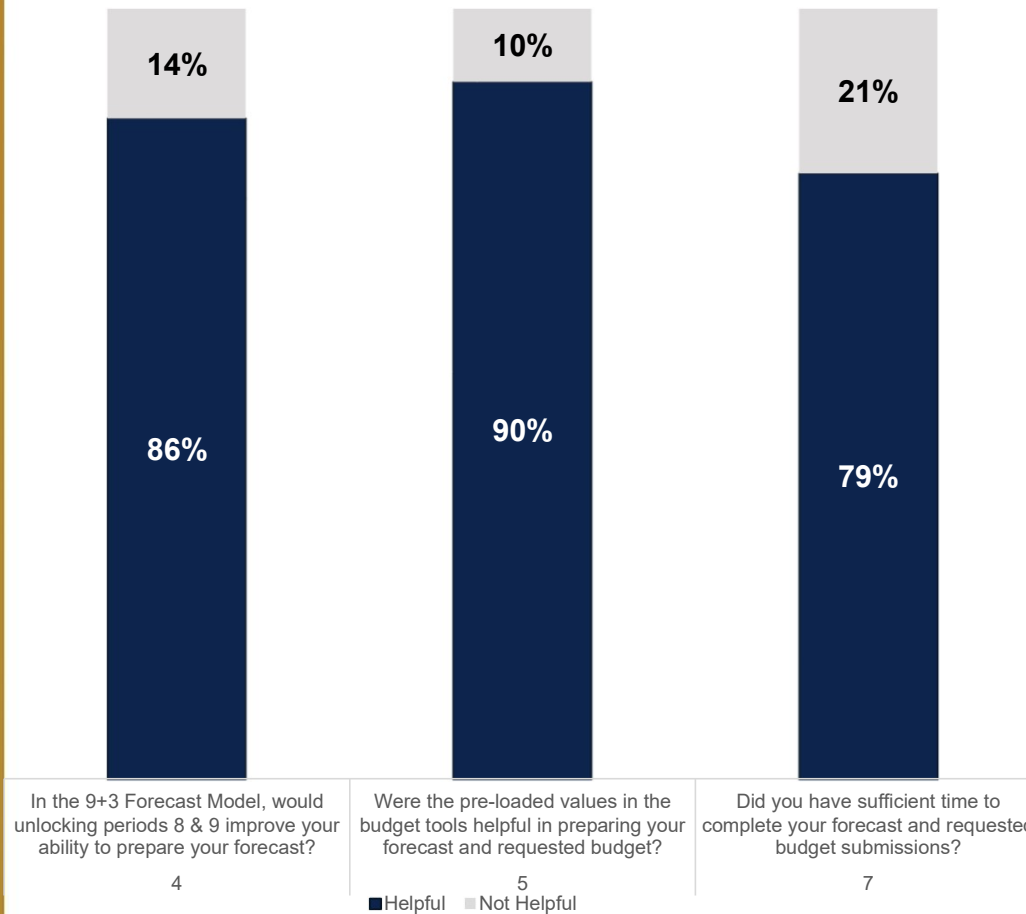


The DSO Reimbursement Tool was updated this year to improve usability and accuracy. How would you rate your experience with the updated tool?

- If you have any suggestions on how to make it better, please feel free to contact our offices.



Budget Survey Results



Pre-loading Data

- Overall positive feedback
- We will continue to pre-populate data in the tools

Timelines

- Maintain combined deadline for forecast and budget

Budget Survey Results

A word cloud visualization of budget survey results. The words are arranged in a roughly rectangular shape, with 'Feedback' being the largest and most prominent word at the bottom. Other large words include 'forecasting', 'forecast', and 'clarity'. Smaller words include '9+3', 'allocations', 'training', 'accuracy', 'reporting', 'duplicating efforts', 'actuals', 'support', 'communication', and 'PantherSoft'. The colors of the words are primarily yellow and blue.

clarity 9+3 allocations
training accuracy
forecast
timeline reporting
forecasting
duplicating efforts
actuals support
Feedback
communication PantherSoft

Budget Survey Results

Overall, how satisfied were you with the budget process this year?

- 76% Satisfied
- 19% Neither satisfied nor dissatisfied
- 5% Dissatisfied

Changes for Next year:

- Changing back to 8+4



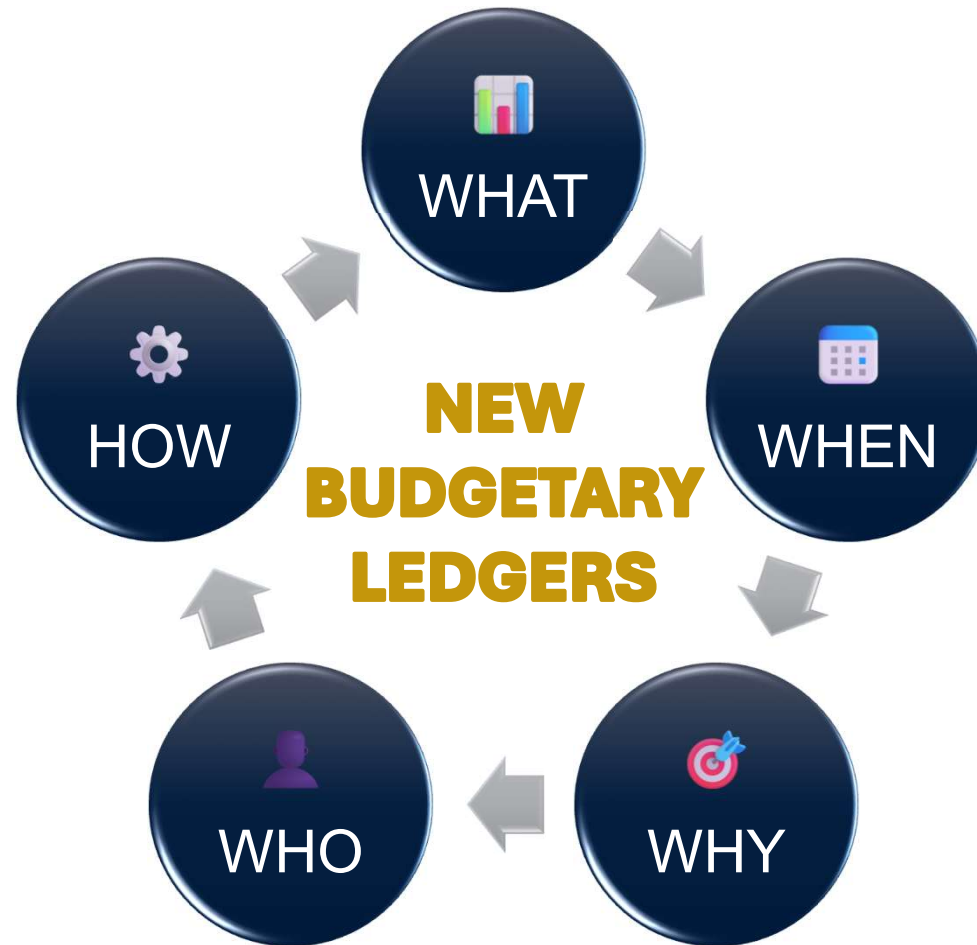
Budget Survey Results

**Thank you for participating in the
budget survey!**



New Budgetary Ledgers

THE 5 BIG QUESTIONS: 4W1H



WHAT'S CHANGING IN COMMITMENT CONTROL

CC_TRF

Controls Transfers Out

CC_WAV

Tracks Waivers

CC_BDD

Tracks Bad Debt

WHEN THE NEW BUDGETARY LEDGERS WENT LIVE

JUNE

SUN	MON	TUE	WED	THU	FRI	SAT
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

JULY
2025

AUGUST

SUN	MON	TUE	WED	THU	FRI	SAT
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

SUN	MON	TUE	WED	THU	FRI	SAT
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

WHY WE MADE THE CHANGE

1

Enhances transparency, oversight, and risk reduction

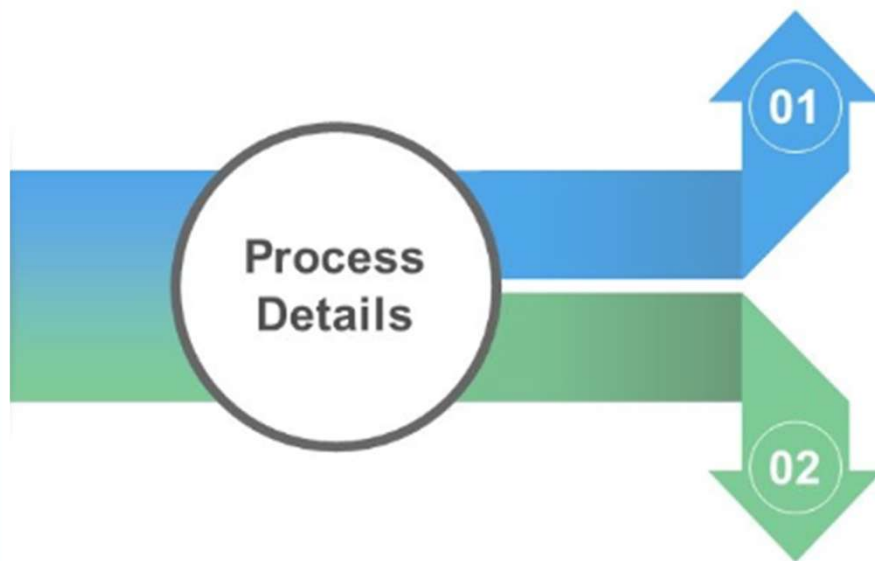
2

Responds to growing scrutiny on stewardship of university funds

3

Builds on the Commitment Control framework established in 2017

WHO IS IMPACTED AND HOW IT WORKS



Waivers and Bad Debt

- Centrally Managed (OFP/AED)
- No Unit Action Needed

Cash Transfers

- Impacts Units Processing Smart Journals or ID Transfers
- Handled by Units
- Action Required - BAA

ADDITIONAL ENHANCEMENTS

Email Notifications

Now show the budgetary ledger and the fiscal year for faster resolution








DT Report

Revamped to include Transfers Out and uses a P&L-style layout for clearer analysis

Budget Overview

Totals now match nVision reports (like XA Report) for consistent available budget balances across tools

TRAINING OPPORTUNITIES

- 1**  **Virtual Session (Zoom)**
 **Tuesday, October 14, 2025**
 **10:00 a.m. – 11:30 a.m.**
Learn how to identify and resolve budget exceptions, understand updated email notifications, and review changes in the DT report.
- 2**  **In-Person Workshop**
 **Thursday, October 16, 2025**
 **10:00 a.m. – 12:00 p.m.** |  **PC 414**
Hands-on session to explore how to navigate and apply the new ledgers directly in PantherSoft Financials.

go.fiu.edu/budget



Division of Finance PowerApp

Division of Finance PowerApp

•What's new?

- Smarter Forms:** The app adapts dynamically based on what you enter.
- Role-Based Access:** See what you need, nothing more, nothing less.
- Edit & View Modes:** Make changes when you're supposed to, view-only when you're not.
- Approval Routing:** Automatically moves through the right channels
- Role-Based Dashboards:** View submitted forms relevant to your area
- Seamless Experience:** Built in Microsoft PowerApps for faster, more secure form submissions and real-time data access, all in one place.

• How do I access?

- <https://go.fiu.edu/DivofFinancePowerApp>

• Need Help or Have a Suggestion?

- Submit Division of Finance Service Request Ticket (*found in homepage*)
- Training Videos: <https://go.fiu.edu/DivofFinancePowerAppTrain>



Auxiliary Rates

Auxiliary Rates

- All auxiliary units are required to develop rates for the items (goods/services) they provide.
 - Market rate and self-supporting academic programs approved by the BOT/BOG (which do not include value-added services sold separately) are exempt from this requirement
- Internal Rates (charged to other FIU departments) are **due in early February 2026**. Expect an email with:
 - A 2026 Rate Submission template will be provided.
 - Submit your rates in your channel of the [Auxiliaries Team](#)
- Rates will be published on the [Budget Portal - Rates](#) page two weeks after the submission due date.

Payment Services

FIU



Payment Services

Travel - Expense Reports

- Delays in processing expense reports are often due to poor quality submissions:
 - Missing documentation
 - Lack of explanations
 - Disorganized Reports
- Requires extra time for follow-ups with departments.
- Expense reports are audited frequently throughout the year. Travel team must ensure compliance with FIU, state, and federal policies.
- The Travel webpage contains a lot of useful information to aid in completing expense reports. We encourage all travelers and proxies to review and utilize the resources available (<https://controller.fiu.edu/departments/accounting-reporting/payment-services/travel/>)

Accounts Payable

- Submitting invoices – only include essential pages. PO's and receipt screenshots should NOT be sent to invoices@fiu.edu.
- A list of vouchers pending receipt is available on the Controller's website main page under the News & Announcements section (<https://controller.fiu.edu/>). It is updated weekly.

Accounting and Reporting Services

FIU



Accounting and Reporting

- GASB 96 - Subscription-Based Information Technology Arrangements (SBITA)
 - A contract that conveys control of the right to use another party's (a SBITA vendor's) IT software, alone or in combination with tangible capital assets (the underlying IT assets), as specified in the contract for a period of time in an exchange or exchange-like transaction.
 - Excludes contracts that solely provide IT support services
 - Includes contracts that contain both a right-to-use IT asset component and an IT support services component.
- We want to make sure GL Accounts for payments are not changed year over year
 - This causes unexpected variances from a year over year perspective.
- For guidance on expense account usage you can use the following file on the Controller website [Expense Account Reference Chart](#) or email jzubimen@fiu.edu

Security Certification

FIU



Security Certification

- As part of the University's commitment to data security and compliance, user access privileges to the Financial Systems must be reviewed yearly.
- **October 1 through October 31, 2025**
- On October 1, 2025, supervisors received an email from Fin-panthersoft@fiu.edu with the subject: Action Required: User Access Security Certification Now Live.....
- Supervisors must review and certify the access roles of their team members, ensuring that any inappropriate or unnecessary access is removed. If the supervisor is unavailable, the supervisor's supervisor should perform the security certification for their indirect reports.
- After reviewing the roles for all employees, the supervisor must click on the **Process Certification** button to complete the certification.
- **Note:** Some roles are not available for removal because they are assigned dynamically based on other roles assigned to the employee. For example, some of the workflow approval roles are dynamically assigned to the expense and project managers.
- For assistance, reach out to controller@fiu.edu or contact the help desk at 7-7200.

Rate My Service

FIU



Rate My Service

☀️ New Way to Share Feedback: “Rate My Service”

The Office of the Controller is excited to launch **Rate My Service links** in staff email signatures!

💬 Why it matters:

1. Recognize and celebrate staff who provide exceptional service.
2. Share valuable feedback that helps us improve how we serve you.

👉 Next time you see the link at the bottom of an email from our office, click and let us know how we’re doing!

Your voice helps us deliver service excellence!

Example:

Roary Panther
Director
Office of the Controller
11200 SW 8th Street, CSC 4th floor
Miami, FL 33199
Phone: 305-348-2161
Email: controller@fiu.edu

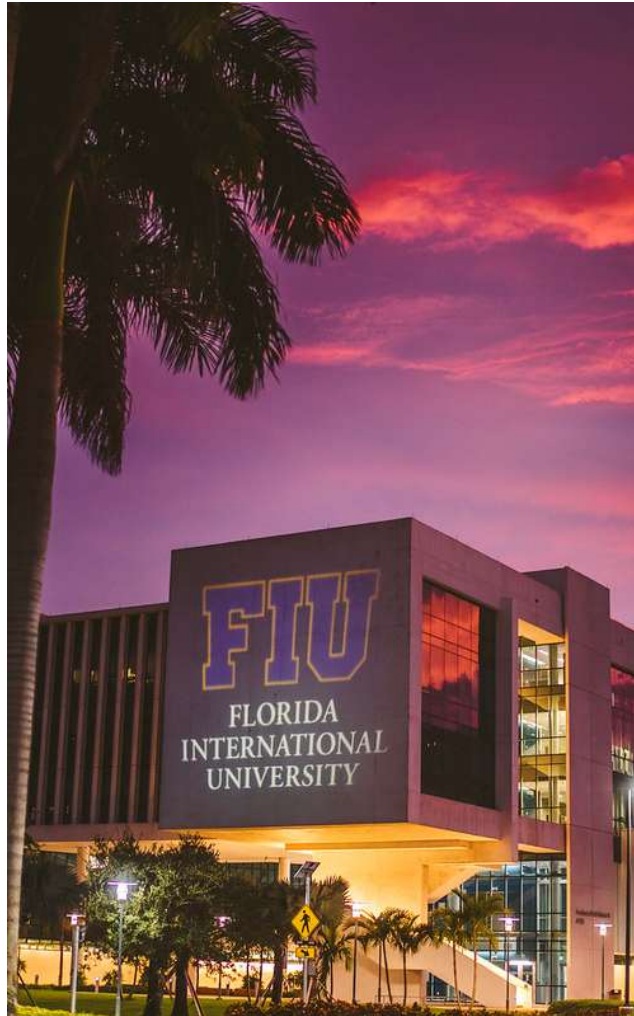
Rate My Service

FIU | FLORIDA
INTERNATIONAL
UNIVERSITY

FIU

Office of Business Services

FIU



RETAIL & SERVICES



BARNES & NOBLE AT FIU



Licensed spaces
(MARC)

TOSHIBA



FIU

FIU Fleet Management

Passport Services @ **FIU**

FIU

Modesto A. Maidique Campus (MMC)



Biscayne Bay Campus (BBC)



The Engineering Center (EC)



APPROVED FOOD TRUCKS

Campus Exclusivities

Catering Services:

- Includes food, beverages and other related services for FIU activities and events (including but not limited to meetings, class program events, training sessions, events, celebrations and special occasions etc.) at FIU campuses and/or designated locations, including delivered or picked up items
- If costs exceed \$750, a Preferred Caterer must be used—this applies to all food purchases from any provider, e.g. restaurants, grocers, or other food service providers

Accounting

- **GL 711601 Catering Services:** Used for all catering events — purchasing category code 96115 Catering
- **GL 711608 Food Items Noncatered Events:** Used for food, including platters, sandwiches, bakery goods, etc. for meetings/events/trainings with total food costs **not to exceed \$750**
- **GL 773607 Instruct. Supplies Food Items:** Used for food items utilized in instructional labs and programs

Submit exception requests to utilizing preferred caterers to Shop.fiu.preferred-caterers.

Campus Exclusivities

- **Core Beverages:** FIU has an exclusive beverage rights agreement with Coca-Cola. All non-alcoholic beverages are covered under this agreement except brewed coffee, tea, smoothies, milkshakes and a few other one off beverages.
 - **No Association with Competitive Products is allowed** . . .University agrees that no Competitive Products will be associated, directly or indirectly, with University, the Campus, University Athletics, or the University Marks, on or off Campus
- **Bookstore/Merchandise:** Exclusive agreement with Barnes & Noble College to be the “on campus” retail buyer/seller of all **course materials, trade books, notebooks, gift items, educational accessories, class/graduation rings/jewelry, clothing including items bearing FIU logo.**
- **Food Services:** FIU has an exclusive contract with Chartwells, a division of Compass Group USA, Inc. to provide Food Services at FIU. This contract precludes any group at FIU from providing or contracting with another vendor to provide food for sale on the FIU Campuses. This includes food trucks, concessions, retail and residential services.
- **Retail:** Provision of similar or competing services to current retail and service contracts; not permitted.



Contact Us

(305) 348-2187
shop@fiu.edu
bussvc@fiu.edu

Modesto A. Maidique Campus, DC 120
11200 SW 8th Street, Miami Florida

Thank You!

NACUBO 2025 ANNUAL MEETING

AMPLIFYING OUR VOICES

JULY 26-29 • WASHINGTON, DC

The graphic features a central teal square with a white border. Inside the square, the text "NACUBO 2025 ANNUAL MEETING" is at the top in yellow, "AMPLIFYING OUR VOICES" is in large white letters in the center, and "JULY 26-29 • WASHINGTON, DC" is at the bottom in yellow. The background is dark teal with various speech bubbles and leaves in shades of yellow, orange, and green.

NACUBO

FIU